

# NORTHERN WESTMORELAND CAREER AND TECHNOLOGY CENTER

SECTION: FINANCES

TITLE: BANK ACCOUNTS

ADOPTED: October 20, 2011

REVISED:

608. BANK ACCOUNTS	
<p>1. Authority SC 508, 621, 1850.1 Pol. 005</p> <p>SC 440, 624</p> <p>SC 622</p>	<p>The Joint Operating Committee, by a majority vote of the full Joint Operating Committee, shall designate one or more banks or bank and trust companies as depository(ies) for the safeguarding of center funds.</p> <p>Each depository shall be required to report monthly to the Treasurer or Joint Operating Committee on the status of funds, in the manner required by law.</p> <p>Each designated depository shall furnish proper security for deposits in the amount designated by the Joint Operating Committee and in accordance with law.</p>
<p>2. Guidelines</p>	<p>Each designated depository shall be advised not to cash checks payable to the center but to deposit said checks to the center's accounts.</p>
<p>School Code 440, 508, 621, 622, 623, 624, 625, 1850.1</p>	