

NORTHERN WESTMORELAND CAREER AND TECHNOLOGY CENTER

SECTION: FINANCES

TITLE: BUDGET PLANNING

ADOPTED: October 20, 2011

REVISED:

<p>1. Authority SC 1850.1</p> <p>2. Delegation of Responsibility</p> <p>SC 1850.1</p> <p>School Code 1850.1</p>	<p style="text-align: center;">602. BUDGET PLANNING</p> <p>The budget shall be designed to reflect the Joint Operating Committee's goals and objectives concerning the education of vocational technical students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of the center's programs shall be reviewed on a continual basis.</p> <p>To meet the objectives of this policy, the Joint Operating Committee directs the Business Manager to:</p> <ol style="list-style-type: none"> 1. Include in all ongoing studies of the educational program an estimated annual cost of implementation. 2. Prepare a long range plan for annual maintenance and replacement of facilities. 3. Prepare a plan for current and future technology needs. 4. Maintain an inventory of and replacement schedule for all equipment. 5. Establish a projected budget of expenditures and income for the current year and ensuing year. 6. Prepare an annual estimate of anticipated school and program enrollments. 7. Maintain a plan of anticipated revenues based on changes in state and federal legislation. 8. Report to the Joint Operating Committee any serious financial implications arising from the budget plan.
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